



DETERMINING YOUR NET WORTH

INSURANCE

The following questions about insurance are asked separately of Spouses. If you are not married, you need only answer one set of questions. Please note that the cash value in an insurance policy is the amount of money you may take out at any given point in time.

How much life insurance do you have?

<u>Face Value</u>	<u>Cash Value</u>
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How much company group life insurance do you have?

\$ _____	\$ _____
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What individual life insurance policies do you have?
How much cash value do you have on these policies?

\$ _____	\$ _____
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Total Insurance:

\$ _____ (1)	\$ _____ (2)
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Spouse How much life insurance do you have?

<u>Face Value</u>	<u>Cash Value</u>
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How much company group life insurance do you have?

\$ _____	\$ _____
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What individual life insurance policies do you have?
How much cash value do you have on these policies?

\$ _____	\$ _____
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Total Spouse Insurance:

\$ _____ (3)	\$ _____ (4)
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Total Insurance:

Bring down totals (1), (2), (3), and (4)

<u>Face Value</u>	<u>Cash Value</u>
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Total

\$ _____ (1)	\$ _____ (2)
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Spouse

\$ _____ (3)	\$ _____ (4)
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Total Insurance of Both Spouses

Add together the amounts for both spouses:

(1)+(3)=G; (2)+(4)=F

\$ _____ (G)	\$ _____ (F)
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If not married: (1)=G; (2)=F

Note: Do not include the value of any accidental death benefits. Your chance of dying by accident is about one in forty. In addition, do not include the accidental life insurance that you have taken out with your credit card or local newspaper, since these policies are also accident policies.

TAX-SHELTERED INVESTMENTS

The following questions are about various types of tax-deferred investments apply to both spouses together. If you do not know what these plans are, you most likely do not have them, so do not worry about them.

IRAs

How much money do you have in IRAs? \$ _____

Do you have an IRA rollover account? If so, how much is in it? \$ _____

Keogh Plans

Do you have a Keogh Plan? If so, how much is in it? \$ _____

SEP Programs

Do you have an SEP (Simplified Employee Pension)? If so, how much is in it? \$ _____

Pension Plans

Do you have a pension plan? If so, what is your vested interest (that is, money you may take out in the form of a lump sum)? How much could you take out if you left the company today? \$ _____

Profit Sharing Plans

Do you have a profit-sharing plan? If so, how much is in the plan? \$ _____

Tax-Sheltered Annuities

Do you have a TSA (tax-sheltered annuity)? If so, how much is in the annuity? \$ _____

401(k) Plans

Do you have a 401(k) Plan? If so, how much is in the plan? \$ _____

Deferred Compensation Plans

Do you have a deferred compensation plan? If so, how much is in the plan? \$ _____

Employee Stock Option

Do you have an ESOP (employee stock option plan)? If so, how much is in the plan? \$ _____

Total Tax-Sheltered Investments
Add together all of these tax-sheltered investments: \$ _____ (E)

FIXED OTHER INVESTMENTS

Your fixed and other investments include your home, personal property, first and second trust deeds that you hold, limited partnerships and business interests.

Home

What is the sales value of your home? That is, what could you sell your home for today? \$ _____

Do you have a mortgage? If so, what is the unpaid balance? \$ _____

Net Value of the Home

Subtract the unpaid balance from the sales value: \$ _____

Personal Property

What is the value of your personal property - including furniture, furnishings, antiques, artworks, clothing, furs, jewelry, automobiles, recreational vehicles, hobbies, tools, and so on? (Estimate to the nearest \$10,000) \$ _____

First and Second Trust Deeds

List all first and second trust deeds you hold on someone else=s property \$ _____

\$ _____

Total First and Second Trust Deeds: \$ _____

Limited Partnerships

Do you have any limited partnerships? If so, what is the value? If you do not know today=s value, enter what you paid for each partnership, in anticipation that you will at least get your money back. \$ _____

\$ _____

\$ _____

Total Value of Partnerships: \$ _____

Business Interests

Do you have an interest in a sole proprietorship, partnership or corporation? What is the value of the business? Or, in other words, if someone were to place cash on the table, for what amount of money would you sell it? If you own only a partial interest in a business, then, after having valued the business, record only your share. \$ _____

Total Value of Business Interests: \$ _____

Total Investments - Fixed and Otherwise

Add the totals for your home, personal property, first and second trust deeds, limited partnerships and business interests. \$ _____(D)

REAL ESTATE EQUITY

Now consider any real estate that you own *other than your home*. Each property should be listed separately, since the list identifies the number of deeds that must be specifically transferred into the name of your Living Trust.

What real estate do you own other than your home? How would you describe it, and where is it located (for example: commercial building, home, or land in Las Vegas, Nevada)? For what amount could you sell it? Do you have a mortgage? If so, how much do you still owe? You can easily compute the net value (your equity) by deducting your mortgage from the sales value. **Please include time shares.**

<u>Description of Property</u>	<u>Sales Value</u>	<u>Mortgage</u>	<u>Equity (Sales Value Less Mortgage)</u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
Total Equity in Real Estate Other Than Home:			\$ _____(C)

INVESTMENTS - MARKET SECURITIES

(Not already stated in retirement section)

Securities listed in this section should specifically exclude any assets already identified under the tax-sheltered category. Stock brokerage houses commonly shift your investments back and forth among stocks and bonds and their money market funds, and the ratio of investments varies from time to time. If your securities are handled in this manner, include the money market fund as part of your stocks and/or bonds.

Stocks

How much money do you have invested in stocks (the purchase price)? \$ _____

Do you have any stock on margin? If so, how much is on margin?
 (For example, if you bought \$1,000 worth of stock and paid only \$500, you owe the remaining \$500 - you would thus have 50% of the stock on margin). \$ _____

Net Value of Stocks: \$ _____

Bonds

How much money do you have in bonds (municipal bonds, corporate bonds, government bonds, and Ginnie Maes)? \$ _____

Mutual Funds

How much money do you have invested in mutual funds? \$ _____

Annuities

How much money do you have invested in annuities? \$ _____

Single-Premium Life Insurance

How much investment money do you have in single-premium whole life insurance or single-premium universal life? \$ _____

Gold

What amount do you have invested in gold? \$ _____

Silver

What amount do you have invested in silver? \$ _____

Diamonds

What amount do you have invested in diamonds (investment-grade stones, not personal jewelry)? \$ _____

Other Investments

What amounts do you have in other investments not previously mentioned? \$ _____

Type of investments _____

Total Investments - Market Securities

Add together all of the investments in this section: \$ _____ (B)

SAVINGS

The savings category includes any remaining assets. If these figures have already been included in any other area, they should not be included here.

Credit Union

How much money do you have in credit union accounts? \$ _____

Government Securities

How much money do you have in Treasury bills or notes? \$ _____

Savings Bonds

What funds do you have in regular (passbook) savings accounts? \$ _____

Checking Accounts

What is the average amount of money in your checking accounts? (Simply guess at an average of your ending monthly balance) \$ _____

Total Savings

Add together all of the savings amounts \$ _____ (A)

SUMMATION OF NET WORTH

Your net worth is the sum of the amounts of the previous six categories: Insurance, tax-sheltered investments, fixed and other investments, real estate equity (other than home) market securities investments, and savings. Each category total has a corresponding letter from (A) to (F), in the right-hand margin. Bring each of these totals down to the following blanks to find your net worth.

Total Savings	\$_____	(A)	
Total Investments - Market Securities	\$_____	(B)	
Total Equity in Real Estate Other than Home	\$_____	(C)	
Total Investments - Fixed and Other	\$_____	(D)	
Total Tax-Sheltered Investments	\$_____	(E)	
Total Cash Value of Insurance	\$_____	(F)	
	Total Net Worth (Add A – F)	\$_____	(H)
Total Face Value of Life Insurance:	\$_____	(G)	
	Total Net Worth and Life Insurance		
	Add together lines G+H	\$_____	